



**FOR IMMEDIATE RELEASE**

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## **Somera Road, Inc. Acquires Former Gibson Guitars Warehouse in Nashville**

**New York, NY, October 28, 2018** – [Somera Road, Inc.](#), a New York based commercial real estate firm, announces today its forthcoming purchase of 1117 Church Street in the Gulch neighborhood of downtown Nashville, Tennessee. Previously utilized by Gibson Guitar as a production facility, 1117 Church Street will be transformed, via an adaptive-reuse strategy, into 45,000 square feet of modern creative office space and Class-A retail.



*Rendering of new office and retail;  
view from Comers Alley looking west.*

“North Gulch is well-poised for a true renaissance,” remarked Ian Ross, Managing Principal, Somera Road. “With the upcoming Asurion project, Nashville Yards, Capitol View, the W Hotel, and the success of The Gossett across the street, the compression in the corridor is undeniable and extraordinary. We have been pursuing this asset for over a year and, having weathered our way through the Gibson bankruptcy, could not be more excited to roll our sleeves up and finally get to work. This is our fourth acquisition out of Gibson’s portfolio and we look forward to continuing our momentum and implementing our strategy for these assets, which includes creative office and retail. Nashville is a booming real estate market of which we are thrilled to be an active player. We plan to honor the history of not only this building, but also the storied past of North Gulch, creating spaces that reflect the passion and spirit so evident in the Nashville fabric.”

Somera previously acquired neighboring 1102 Grundy Street from Gibson, at which it is preparing to welcome [Pins](#), a multi-level entertainment venue that will feature bowling, an arcade and multiple bars. Somera also purchased two assets from Gibson in Downtown Memphis, Tennessee. 1117 Church Street is positioned adjacent to [Nashville Yards](#), the proposed development that will include over a million square feet of office, hotels, retail, outdoor parks and event space, 1117 Church Street is amid a hotbed of growth and energy. Somera Road has engaged Nashville architecture firm, ESa, to revitalize the site.

For more information about Somera Road, visit [www.someraroadinc.com](http://www.someraroadinc.com).

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### **About Somera Road, Inc.**

Somera Road, Inc. is a New York-based commercial real estate investment firm focused on value-add and opportunistic transactions across all asset classes and geographies. Somera targets off-market acquisitions previously impaired by some form of distress, such as loan defaults, partnership disputes and bankruptcy, that are often overlooked by larger institutional investors. Somera takes an entrepreneurial and methodical approach to identifying off-market real estate opportunities and generating above market returns for its investors. With a disciplined and aggressive approach Somera drives value through strategic asset re-positionings, targeted capital improvement plans, and best-in-class, hands-on asset management. Since its inception, Somera has acquired over \$600 million in real estate and currently manages a portfolio of approximately 6.0 million square feet, spread across 20 cities.

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